

Social impact investor finances \$54M Lynnwood apartment project



With financing in order, the 200-unit Koz on Alderwood apartment project is expected to begin next month, said Koz Development. KOZ DEVELOPMENT RENDERING



By [Marc Stiles](#) – Senior Reporter, Puget Sound Business Journal
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Construction will start soon on a 200-unit, transit-oriented multifamily project by Koz Development in Lynnwood.

MSquared, a women-owned real estate development and investment platform, on Monday announced financing for a \$54 million development, Koz on Alderwood, a mixed-income project. A total of \$35 million in debt from Everett-headquartered Coastal Community Bank and \$13 million in equity from MSquared will supplement Koz's \$6 million equity contribution.

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