

Kōz Development Closes Financing for 169 Apartments in Everett



By: [Jasmine Kilman](#)

October 10, 2025

[Kōz Development](#) has closed on \$28.3 million of construction debt and \$15.8 million of equity for the development of Kōz on Wetmore.

The ground-up multifamily development will deliver 169 mixed-income apartments to the downtown area, approximately 30 miles north of Seattle. The project, being constructed by Kirtley-Cole Associates, is expected to be completed in 2026. It is the 29th multifamily project developed by woman-led Kōz Development, which has a portfolio of over 4,000 units in the Pacific Northwest.

Cushman & Wakefield served as the executive advisor to Kōz Development in arranging the debt financing, led by an Equity, Debt & Structured Finance (EDSF) team consisting of Chris Moyer, Dave Karson and Chris Meloni. The loan was provided by Coastal Community Bank.

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